This Question Paper consists of **54** questions and **8** printed pages.

Roll No. | | | | | | | | | | | | | **Code No. 71/S/214**

Set - $\boxed{\text{A1}}$

ECONOMICS
(214-E)

Day and Date of Examination ______________________

Signature of Invigilators 1. ______________________

2. ______________________

General Instructions :

1. Candidate must write his/her Roll Number on the first page of the Question Paper.
2. Please check the Question Paper to verify that the total pages and the total number of questions contained in the Question Paper are the same as those printed on the top of the first page. Also check to see that the questions are in sequential order.
3. For the objective type of questions, you have to choose any **one** of the four alternatives given in the question i.e. (A), (B), (C) or (D) and indicate your correct answer in the Answer-Book given to you.
4. All the questions including objective type questions are to be answered within the allotted time and no separate time limit is fixed for answering objective-type questions.
5. Making any identification mark in the Answer-Book or writing Roll Number anywhere other than the specified places will lead to disqualification of the candidate.
6. Candidate will not be allowed to take Calculator, Mobile Phone, Bluetooth, Earphone or any such electronic devices in the Examination Hall.
7. In case of any doubt or confusion in the question paper, the English Version will prevail.
8. Write your Question Paper Code No. **71/S/214, Set -** $\boxed{\text{A1}}$ on the Answer-Book.
9. (a) The Question Paper is in English/Hindi medium only. However, if you wish, you can answer in any **one** of the languages listed below :
   English, Hindi, Urdu, Punjabi, Bengali, Tamil, Malayalam, Kannada, Telugu, Marathi, Odia, Gujarati, Konkani, Manipuri, Assamese, Nepali, Kashmiri, Sanskrit and Sindhi.
   You are required to indicate the language you have chosen to answer in the box provided in the Answer-Book.
   (b) If you choose to write the answer in the language other than Hindi and English, the responsibility for any errors/mistakes in understanding the questions will be yours only.

General Instructions :

(1) Answers of all questions are to be given in the Answer-Book given to you.

(2) 15 minutes time has been allotted to read this question paper. The question paper will be distributed at 02.15 p.m. From 02.15 p.m. to 02.30 p.m., the students will read the question paper only and will not write any answer on the answer-book during this period.

ECONOMICS
(214-E)

Time : **3** Hours] [Maximum Marks : **100**

Note : (i) This question paper consists of **54** questions in all.

(ii) **All** questions are compulsory.

(iii) Marks are given against each question.

(iv) **Section – A** consists of :

(a) Q. No. **1** to **20** - Multiple Choice type Questions (MCQs) carrying **1** mark each. Select and write the most appropriate option out of the four options given in each of these questions.

(b) Q. No. **21** to **35** - Objective type questions carrying **2** marks each (with **2** sub-parts of **1** mark each). Attempt these questions as per the instructions given for each of the questions.

(v) **Section – B** consists of :

(a) Q. No. **36** to **46** - Very Short Answer type questions carrying **2** marks each to be answered in the range of **30** to **50** words.

(b) Q. No. **47** to **52** - Short Answer type questions carrying **3** marks each to be answered in the range of **50** to **80** words.

(c) Q. No. **53** and **54** - Long Answer type questions carrying **5** marks each to be answered in the range of **80** to **120** words.

SECTION – A

1 Which of the statements is correct? **1**

(A) Services are non tangible in nature
(B) Services cannot be stored
(C) Transfer of service is not possible
(D) All of the above

2 A Good which has price and we can buy in the market is? **1**

(A) Economic good (B) Free good
(C) Consumer good (D) Private good

3 Which of the following statements is correct? **1**

(A) Free goods have more supply
(B) Public goods are collectively owned
(C) Durable goods are used again and again
(D) All of these

4 Which one of the following is not a characteristics of land? **1**

(A) Mobile (B) Gift of nature
(C) Limited in quantity (D) Indestructible

5 Purchase of a cycle by a household is treated as: **1**

(A) Capital formation (B) Production by household
(C) Consumption (D) Production for self consumption

6 If 5 labours produce 95 total product, what will be the AP? **1**

(A) 15 (B) 19
(C) 18 (D) 17

7 Supply of a commodity is influenced by - **1**

(A) Number of sellers (B) Number of firms
(C) Expected future price (D) All the above

8 Demand of a commodity is affected by - **1**

(A) Taste and preference of consumer
(B) Number of buyers
(C) Income of producer
(D) None of the above

9 Which of the symbols is not matched? **1**

(A) Dollar - \$ (B) Euro - €

(C) Pound - ¥ (D) Yen - ¥

10 The person who collects the data is called? **1**

(A) Investigator (B) Officer

(C) Inspector (D) None of these

11 When data is capable of being classified in the magnitude of time or size it is called as - **1**

(A) Attributes (B) Variable

(C) Primary data (D) Secondary data

12 Tendency of data to duster towards the central location or value is called as - **1**

(A) Variable (B) Attributes

(C) Central tendency (D) Average tendency

13 Calculate mean for 4, 6, 3, 7, 8, 2, 5. **1**

(A) 10 (B) 5

(C) 15 (D) 20

14 Which of the following is part of primary sector? **1**

(A) Fishery (B) Electricity

(C) Banking (D) Packing

15 A small scale industry can be established by spending following amount on machinery and plants. **1**

(A) ₹ 15 lakhs (B) ₹ 30 lakhs

(C) ₹ 25 lakhs (D) ₹ 50 lakhs

16 Out of 500 largest companies in the world, USA has the following: **1**

(A) 149 (B) 159

(C) 129 (D) 139

17 Different countries of the world seen to be coming closer. This process is known as: **1**

(A) Globalization (B) Privatisation

(C) Free economy (D) None of above

18 A waste material or substance which causes an undesirable change in natural resource is: **1**

(A) Air pollution (B) Pollutant

(C) Pollution (D) Water pollution

19 The tax that is placed on a product whenever value is added at a stage of production and final sale: **1**

(A) VAT (B) GST

(C) Custom duty (D) Income tax

20 The most important legislation to protect the interests of consumer is: **1**

(A) SCPC (B) NCDRC

(C) CPA (D) NGO

21 Fill in the blanks: **2**

(A) Seeds is example for ______ goods.

(B) Tractors are example for ______ goods.

22 Which of the following statements are true or false: **2**

(i) Roads constructed by the government are called production.

(ii) Purchase of a tractor by a farmer is a part of production.

23 Fill in the blanks: **2**

In case of service _______ and ______ take place simultaneously.

24 Which of the following statements is true or false: **2**

(i) In Foreign production units contribution of foreigners must be more than 50% of total capital.

(ii) Production units owned by two or more persons are called partnership.

25 Fill in the blanks: **2**

_______ is defined as the money expenditure incurred by the producer to purchase _______ of Production to produce goods.

26 Match the following : **2**

	A	B
(i)	tea and coffee	substitute goods
(ii)	Pen and ink	complementary

27 Fill in the blanks : **2**

All other factors remaining constant the ________ of a commodity and its quantity supplied are _____ related.

28 Fill in the blanks : **2**

Money is exchanged in the form of paper currency, _______ and _______.

29 Which of the following statements are True/False: **2**

(i) RBI creates the credit creation.

(ii) RBI has headquarters in Bangalore.

30 Fill in the blanks : **2**

(i) A person who collect the data is called _______.

(ii) A person who gives the data is called ________.

31 Fill in the blanks: **2**

Mean is obtained by dividing the _______ of the item by the _______ of items.

32 Fill in the blanks: **2**

Delhi, ________ Mumbai, and _______ are called Metro Cities.

33 Fill in the blanks: **2**

________ and _______ are international trade in goods and services.

34 Which of the following statements are True/False: **2**

(i) Living things are called abiotic components.

(ii) Non living things are called abiotic components.

35 Which of the following statements are True/False: **2**

(i) ISI - Quality Test of Food Product.

(ii) Agmark - Quality test of Consumer Good

SECTION – B

36 (i) Explain Green Consumer. **2**

OR

(ii) What are two different kinds of degradation of environment?

37 Explain the imports of India. **2**

38 Name the subsectors of primary sector. **2**

39 Explain the concept of central tendency. **2**

40 Distinguish between primary data and secondary data. **2**

41 (i) Explain credit creation of Bank. **2**

OR

(ii) How does money act as store of value.

42 Explain law of supply? **2**

43 Distinguish between normal goods and inferior goods. **2**

44 (i) What are factor incomes? Name them. **2**

OR

(ii) Define production process.

45 (i) What is meant by division of labour? **2**

OR

(ii) Explain the concept of working capital.

46 (i) Explain consumer goods and producer goods. **2**

OR

(ii) Explain free service and economic service.

47 (i) Explain the classification of foreign production units. **3**

OR

(ii) Explain the cooperative society.

48 (i) Define money and state two of its functions. **3**

OR

(ii) Explain the commercial banks in India.

49 (i) Explain the discrete series of data. **3**

OR

(ii) Calculate mean from the data given below :

X	0	1	2	3	4
f	1	13	20	40	40

50 Explain the role of tertiary sector? **3**

51 What are the sources of air pollution. **3**

52 What are the causes of Habitat Degration. **3**

53 (i) Write a short note on the Economy of USA. **5**

OR

(ii) Write a short note on the Economy of China.

54 (i) Explain law of demand with example. **5**

OR

(ii) Explain market supply with example.
