

B.A.(Hons.) Political Science
Semester-VII
Discipline Specific Elective (DSE)

DSE-9-Contemporary Political Economy

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite
		Lecture	Tutorial	Practical/ Practice		of the course (if any)
Contemporary Political Economy DSE-9	4	3	1	-	NA	NA

Learning Objectives

Given the growing recognition worldwide of the importance of the political economy approach to the study of global order, this course has the following objectives:

- To familiarize the students with the different theoretical approaches
- To give a brief overview of the history of the evolution of the modern capitalist world;
- To highlight the important contemporary problems, issues and debates on how these should be addressed.

Learning outcomes

After completing this course:

- The students will learn about diverse approaches to international political economy.
- They will study of role of international organization in transforming the world economy will equip the students to understand the process of evolution of capitalism.
- They will develop insights into issues and contentions of development and perspectives on globalization will augment students' ability to assess its impact on culture, environment, military security dimensions and traditional knowledge systems.
- The paper will enable students to comprehend contemporary dilemmas in the socio-political, gender and ethnic domains.

SYLLABUS OF DSE-9

UNIT – I Approaches to Political Economy

- a) Classical Liberalism
- b) Marxism
- c) Welfarism
- d) Neo-liberalism
- e) Gandhian approach

UNIT – II Capitalist Transformation

- a) European Feudalism and Transition to Capitalism
- b) Capitalism in global South
- c) Globalization: Transnational Corporations, World Trade Organization, International Nongovernmental Organizations

UNIT – III Issues in Development

- a) Culture
- b) Environment
- c) Knowledge Economy

UNIT – IV Globalization and Development Dilemmas

- a) Resources – natural and human
- b) Regional diversity
- c) Routes – One belt one road, ASEAN Highway

Essential/recommended readings

Unit -I

1. Arblaster, A. (2006) 'The Rise and Decline of Western Liberalism' in Lal, D. *Reviving the Invisible Hand: The Case for Classical Liberalism in the Twentyfirst Century*. Princeton: Princeton University Press, pp. 1- 8, 17- 30, and 48- 51.
2. Mandel, E. (1979) *An Introduction to Marxist Economic Theory*. New York: Pathfinder Press, 3rd print, pp. 3-73.
3. Kersbergen, K.V. and Manow, P. (2009) *Religion, Class Coalition and Welfare State*. Cambridge: Cambridge University Press, chapters 1 and 10, pp. 1-38; 266-295
4. Andersen, J. G. (ed.) (2008) 'The Impact of Public Policies' in Caramani, D., *Comparative Politics*. Oxford: Oxford University Press, ch 22, pp. 547- 563.
5. Harvey, D. (2005) *A Brief History of Neo-liberalism*. Oxford: Oxford University Press, pp. 1-206.
6. Ghosh, B.N. (2007) *Gandhian Political Economy: Principles, Practice and Policy*. Ashgate Publishing Limited, pp. 21- 88.

Unit II

1. Phukan, M. (1998) *The Rise of the Modern West: Social and Economic History of Early Modern Europe*. Delhi: Macmillan India, pp. 420- 440.
2. Gilpin, R. (2003) *Global Political Economy: Understanding the International Economic Order*, Princeton University Press, pp. 278- 304.
3. Kennedy, P. (1993) *Preparing for the Twenty – First Century*. UK: Vintage, Ch. 3
4. Prasad, K. (2000) *NGOs and Social-economic Development Opportunities*. New Delhi: Deep & Deep, Ch. 1, 2, 3, 5.
5. Fisher, J. (2003) *Non-governments – NGOs and the Political Development in the Third World*. Jaipur: Rawat, Ch. 1, 4, 6.81