## B.A.(Programme) Semester-V Generic Elective (GE) - Commerce

# **Commerce - General Management**

# General Elective Course- 5.1 (GE-5.1): General Management

Course title & Code	Credi ts	Credit distribution of the course			Eligibili ty	Pre- requisite
		Lectur e	Tutori al	Practical/ Practice	criteria	of the course (if any)
General Manageme nt GE-5.1	4	3	1	0	Pass in Class XII	NIL

### **Learning Objectives:**

The course aims to equip learners with essential management related knowledge and skills and their applicability in the real world.

### **Learning Outcomes:**

After completion of the course, learners will be able to:

- 1. Discuss the evolution of management and its significance
- 2. Analyse applicability of managerial functions
- 3. Recognise the role of decision-making in business
- 4. Analyse the role of directing in management
- 5. Discuss the function of controlling and contemporary issues in management

### **SYLLABUS OF G.E-5.1**

#### **Unit 1: Introduction to Management**

Principles of management - concept, nature and significance; Evolution of Management thought: Classical (Fayol's principles of management; Taylor's scientific management), Neoclassical (Hawthorne Experiments), Modern approach (Systems Approach; Contingency Approach).

### **Unit 2: Functions of Management**

Management functions and their relationship- planning, organizing, staffing, directing and controlling; Functional areas of management – an overview; Coordination - concept, characteristics and importance.

#### **Unit 3: Planning and Organizing**

Planning- meaning, strategic and operations planning; Decision-making- concept, importance

and bounded rationality; Organizing- division of labour & specialization; Organisational structures; Factors affecting organisational design.

### **Unit 4: Directing and Staffing**

Directing- concept and importance; Concept and theories of Motivation- Maslow's need hierarchy, Herzber's two-factor theory, Theory X&Y; Leadership-meaning and importance; Communication- meaning and importance; Staffing- concept, importance and process.

### Unit 5: Controlling and Contemporary Issues in Management

Principles of Controlling, performing controlling function; Management challenges of the 21<sup>st</sup> Century; Factors reshaping and redesigning management purpose, performance and reward perceptions- internationalization; Digitalization; Entrepreneurship & innovation; Workplace Diversity

#### **Exercises:**

The learners are required to:

- 1. Assess the applicability of managerial theories in today's corporate world.
- 2. Discuss the interrelationship between various managerial functions
- 3. Present a role play on bounded rationality or on any other aspect of decision-making
- 4. Identify various motivation techniques used by organizations.
- 5. Discuss the impact of emerging issues in management.

### **Suggested Readings:**

- Drucker, P. F. (1954). *The Practice of Management*. New York, United States: Harper & Row.
- Drucker, P. F. (1999). *Management Challenges for the 21<sup>st</sup> Century*. United States: HarperCollins Publishers Inc.
- Griffin. (2013). *Management Principles and Application*. Boston, United States: Cengage.
- Gupta C. B., & Mathur, S. (2021). *Management Principles and Applications*. Delhi, India: Scholar Tech Press.
- Koontz, H., & Weihrich, H. (2012). *Essentials of Management: An International and Leadership Perspective*. New York, United States: McGraw Hill Publications.
- Kumar, P. (2020). *Management: Principles and Applications*. Delhi, India: JSR Publication House LP.
- Mahajan, J. P., & Mahajan A. (2016). *Management Principles and Applications*. Delhi, India: Vikas Publications.
- Rao, V. S. P. (2022). *Management Principles and Applications*. Delhi, India: Taxmann Publications.

Note: Suggested readings will be updated by the Department of Commerce and uploaded on the Department's website.