Value Addition Course (VAC) - Commerce

Commerce : Financial Literacy

Course Title and Code	Credits	Credit Distribution of the Course			Eligibility Criteria	Prerequisite of the Course
		Lecture	Tutorial	Practical/Practice		
Financial Literacy	02	1	0	1	Pass in Class 12th	NIL

Course Objectives

- Familiarity with different aspects of financial literacy such as savings, investment, taxation, and insurance
- Understand the relevance and process of financial planning
- Promote financial well-being

Learning Outcomes

- Develop proficiency for personal and family financial planning
- Apply the concept of investment planning
- Ability to analyse banking and insurance products
- Personal tax planning

Syllabus of *Financial Literacy*	**No. of Lectures**
Unit I: Financial Planning and Financial products	**3**
• Introduction to Saving • Time value of money • Management of spending and financial discipline	

Unit II: Banking and Digital Payment	**4**
• Banking products and services • Digitisation of financial transactions: Debit Cards (ATM Cards) and Credit Cards. Net banking and UPI, digital wallets • Security and precautions against Ponzi schemes and online frauds	

Unit III: Investment Planning and Management	**4**
• Investment opportunity and financial products • Insurance Planning: Life and non-life including medical insurance schemes	
Unit IV: Personal Tax	**4**
• Introduction to basic Tax Structure in India for personal taxation • Aspects of Personal tax planning • Exemptions and deductions for individuals • e-filing	